



First Capital REIT Announces March 2020 Distribution

Toronto, Ontario (March 13, 2020) - First Capital REIT (“First Capital”) (TSX: FCR.UN), one of Canada's leading developers, owners and operators of mixed-use urban real estate in Canada’s most densely populated neighbourhoods, announced today that it will make a cash distribution of \$0.0716 per REIT unit for the month of March, representing \$0.86 per REIT unit on an annualized basis. The distribution will be paid on April 13, 2020 to unitholders of record as at March 31, 2020.

About First Capital REIT (TSX: FCR.UN)

First Capital is one of Canada’s leading developers, owners and operators of mixed-use urban real estate in Canada’s most densely populated neighbourhoods. First Capital’s focus is on creating thriving neighbourhoods that create value for businesses, residents, communities and our investors.

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