



First Capital REIT Announces August 2020 Distribution

Toronto, Ontario (August 17, 2020) - First Capital REIT ("First Capital") (TSX: FCR.UN) announced today that it will make a cash distribution of \$0.0716666 per REIT unit for the month of August, representing \$0.86 per REIT unit on an annualized basis. The distribution will be paid on September 15, 2020 to unitholders of record as at August 31, 2020.

About First Capital REIT (TSX: FCR.UN)

First Capital is a leading developer, owner and manager of mixed-use real estate located in Canada's most densely populated cities. First Capital's focus is on creating thriving urban neighbourhoods to generate value for businesses, residents, communities and our investors.

For further information:

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