



First Capital REIT Announces Election of Trustees

TORONTO, Ontario, September 29, 2020 – First Capital Real Estate Investment Trust (“First Capital” or the “Trust”) (TSX:FCR.UN), a leading developer, owner and manager of mixed-use real estate located in Canada’s most densely populated cities, announced today the results of the election of trustees at its annual general and special meeting of unitholders held on September 29, 2020 (the “Meeting”).

The total number of trust units represented by unitholders present or by proxy at the Meeting was 179,103,552, representing 81.63% of the Trust’s issued and outstanding trust units.

Each of the nine nominees listed in the Trust’s management information circular dated August 14, 2020 was elected as a Trustee. Proxies were received in respect of the election of trustees of First Capital as follows:

Trustee	Proxy Votes For	Proxy % For	Proxy Votes Withheld	Proxy % Withheld	Outcome
Bernard McDonell (Chair of the Board)	172,562,287	96.35%	6,533,595	3.65%	Carried
Leonard Abramsky	178,845,367	99.86%	250,515	0.14%	Carried
Paul C. Douglas	178,795,586	99.83%	300,296	0.17%	Carried
Jon N. Hagan	158,323,215	88.40%	20,772,667	11.60%	Carried
Annalisa King	178,601,694	99.72%	494,188	0.28%	Carried
Aladin W. Mawani	178,831,990	99.85%	263,892	0.15%	Carried
Adam E. Paul	176,076,475	98.31%	3,019,407	1.69%	Carried
Dori J. Segal	174,073,384	97.20%	5,022,498	2.80%	Carried
Andrea Stephen	177,694,588	99.22%	1,401,294	0.78%	Carried

About First Capital REIT (TSX: FCR.UN)

First Capital is a leading developer, owner and manager of mixed-use real estate located in Canada’s most densely populated cities. First Capital’s focus is on creating thriving urban neighbourhoods to generate value for businesses, residents, communities and our investors.

For further information:

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