



First Capital REIT Announces April 2021 Distribution

Toronto, Ontario (April 15, 2021) - First Capital REIT (“First Capital”) (TSX: FCR.UN) announced today that it will make a cash distribution of \$0.036 per REIT unit for the month of April, representing approximately \$0.43 per REIT unit on an annualized basis. The distribution will be paid on May 17, 2021 to unitholders of record as at April 30, 2021.

About First Capital REIT (TSX: FCR.UN)

First Capital is a leading owner, operator and developer of mixed-use real estate located in Canada’s most densely populated cities. First Capital’s focus is on creating thriving urban neighbourhoods to generate value for businesses, residents, communities and our investors.

For further information:

Neil Downey
Executive Vice President, Enterprise Strategies & CFO
(416) 530-6634
neil.downey@fcr.ca

www.fcr.ca
TSX: FCR.UN