



First Capital REIT Announces Election of Trustees

Toronto, Ontario (June 22, 2021) - First Capital REIT (“First Capital”) (TSX: FCR.UN) announced today the results of the election of trustees at its annual meeting of unitholders held on June 22, 2021 (the “Meeting”).

The total number of trust units represented by unitholders present or by proxy at the Meeting was 169,874,767, representing 77.39% of the Trust’s issued and outstanding trust units.

Each of the nine nominees listed in the Trust’s management information circular dated May 13, 2021 was elected as a Trustee. Proxies were received in respect of the election of trustees of First Capital as follows:

Trustee	Proxy Votes For	Proxy % For	Proxy Votes Withheld	Proxy % Withheld	Outcome
Bernard McDonell (Chair of the Board)	162,162,963	95.48%	7,669,771	4.52%	Carried
Leonard Abramsky	169,716,430	99.93%	116,304	0.07%	Carried
Sheila Botting	167,348,953	98.54%	2,483,781	1.46%	Carried
Ian Clarke	167,351,330	98.54%	2,481,404	1.46%	Carried
Paul C. Douglas	169,792,092	99.98%	40,642	0.02%	Carried
Annalisa King	167,024,154	98.35%	2,808,580	1.65%	Carried
Al Mawani	166,389,626	97.97%	3,443,108	2.03%	Carried
Adam E. Paul	167,341,419	98.53%	2,491,315	1.47%	Carried
Andrea Stephen	166,259,594	97.90%	3,573,140	2.10%	Carried

About First Capital REIT (TSX: FCR.UN)

First Capital is a leading owner, operator and developer of mixed-use real estate located in Canada’s most densely populated cities. First Capital’s focus is on creating thriving urban neighbourhoods to generate value for businesses, residents, communities and our investors.

For further information:

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