



First Capital REIT Announces October 2021 Distribution

Toronto, Ontario (October 15, 2021) - First Capital REIT (“First Capital”) (TSX: FCR.UN) announced today that it will make a cash distribution of \$0.036 per REIT unit for the month of October, representing approximately \$0.43 per REIT unit on an annualized basis. The distribution will be paid on November 15, 2021 to unitholders of record as at October 29, 2021.

About First Capital REIT (TSX: FCR.UN)

First Capital is a leading owner, operator and developer of mixed-use real estate located in Canada’s most densely populated cities. First Capital’s focus is on creating thriving urban neighbourhoods to generate value for businesses, residents, communities and our investors.

For further information:

Neil Downey
Executive Vice President, Enterprise Strategies & CFO
(416) 530-6634
neil.downey@fcr.ca

www.fcr.ca
TSX: FCR.UN