

First Capital REIT Announces December 2021 Distribution

Toronto, Ontario (December 15, 2021) - First Capital REIT ("First Capital") (TSX: FCR.UN) announced today that it will make a cash distribution of \$0.036 per REIT unit for the month of December, representing approximately \$0.43 per REIT unit on an annualized basis. The distribution will be paid on January 17, 2022 to unitholders of record as at December 31, 2021.

About First Capital REIT (TSX: FCR.UN)

First Capital is a leading owner, operator and developer of grocery anchored and mixed-use real estate located in Canada's most densely populated cities. First Capital's focus is on creating thriving urban neighbourhoods to generate value for businesses, residents, communities and our investors.

For further information:

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