



First Capital REIT Announces January 2022 Distribution

Toronto, Ontario (January 17, 2022) - First Capital REIT (“First Capital”) (TSX: FCR.UN) announced today that it will make a cash distribution of \$0.036 per REIT unit for the month of January, representing approximately \$0.43 per REIT unit on an annualized basis. The distribution will be paid on February 15, 2022 to unitholders of record as at January 31, 2022.

About First Capital REIT (TSX: FCR.UN)

First Capital is a leading owner, operator and developer of grocery anchored and mixed-use real estate located in Canada’s most densely populated cities. First Capital’s focus is on creating thriving urban neighbourhoods to generate value for businesses, residents, communities and our investors.

For further information:

Neil Downey
Executive Vice President, Enterprise Strategies & CFO
(416) 530-6634
neil.downey@fcr.ca

www.fcr.ca
TSX: FCR.UN