Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☐ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2021

TRUST NAME: First Capital Real Estate Investment Trust
ADDRESS (1): 85 Hanna Avenue
ADDRESS (2): Suite 400
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M6K 3S3

TIN#: T36740717
CUSIP#: 31890B103
QUEBEC TAX ID:

Preparer information:
CONTACT NAME: Cindy Chung
DATE PREPARED: 2022/02/21
PHONE: (416) 703-3096
PRIMARY E-MAIL: cindy.chung@fcr.ca
SECONDARY E-MAIL: june.lee@fcr.ca

SYMBOL: FCR.UN
WEBSITE: www.fcr.ca Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE

PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600		
		Record Date	2021/01/31	2021/02/26	2021/03/31	2021/04/30	2021/05/31	2021/06/30	2021/07/30	2021/08/31	2021/09/30	2021/10/29	2021/11/30	2021/12/31		
		Payment Date	2021/02/15	2021/03/15	2021/04/15	2021/05/17	2021/06/15	2021/07/15	2021/08/16	2021/09/15	2021/10/15	2021/11/15	2021/12/15	2022/01/17		
		Total Cash Distribution ($) Per Unit	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600		
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**		
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	**G- Other Income** (Investment Income)	0.03593	0.03593	0.03593	0.03593	0.03593	0.03593	0.03593	0.03593	0.03593	0.03593	0.03593	0.03593		
42	M	Return of Capital	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007	0.00007		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**	**0.03600**		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: