



## First Capital REIT Announces Election of Trustees

**Toronto, Ontario (June 21, 2022)** - First Capital REIT (“First Capital”) (TSX: FCR.UN) announced today the results of the election of trustees at its annual meeting of unitholders held on June 21, 2022 (the “Meeting”).

The total number of trust units represented by unitholders present or by proxy at the Meeting was 177,710,813, representing 80.85% of the Trust’s issued and outstanding trust units.

Each of the nine nominees listed in the Trust’s management information circular dated May 12, 2022 was elected as a Trustee. Proxies were received in respect of the election of trustees of First Capital as follows:

Trustee	Proxy Votes For	Proxy % For	Proxy Votes Withheld	Proxy % Withheld	Outcome
Bernard McDonell (Chair of the Board)	160,586,750	90.44%	16,974,953	9.56%	Carried
Leonard Abramsky	174,255,908	98.14%	3,305,795	1.86%	Carried
Sheila Botting	173,159,069	97.52%	4,402,634	2.48%	Carried
Ian Clarke	173,872,714	97.92%	3,688,989	2.08%	Carried
Paul C. Douglas	174,661,188	98.37%	2,900,515	1.63%	Carried
Annalisa King	171,606,905	96.65%	5,954,798	3.35%	Carried
Al Mawani	171,748,829	96.73%	5,812,874	3.27%	Carried
Adam E. Paul	171,697,334	96.70%	5,864,369	3.30%	Carried
Andrea Stephen	170,167,987	95.84%	7,393,716	4.16%	Carried

### About First Capital REIT (TSX: FCR.UN)

First Capital is a leading owner, operator and developer of grocery anchored and mixed-use real estate located in Canada’s most densely populated cities. First Capital’s focus is on creating thriving urban neighbourhoods to generate value for businesses, residents, communities and our investors.

For further information:

Neil Downey  
Executive Vice President, Enterprise Strategies & CFO  
(416) 530-6634  
[neil.downey@fcr.ca](mailto:neil.downey@fcr.ca)

[www.fcr.ca](http://www.fcr.ca)  
TSX: FCR.UN