



First Capital REIT Announces October 2022 Distribution

Toronto, Ontario (October 17, 2022) - First Capital REIT ("First Capital") (TSX: FCR.UN) announced today that it will make a cash distribution of \$0.072 per REIT unit for the month of October, representing approximately \$0.86 per REIT unit on an annualized basis. The distribution will be paid on November 15, 2022 to unitholders of record as at October 31, 2022.

About First Capital REIT (TSX: FCR.UN)

First Capital owns, operates and develops grocery-anchored, open-air centres in neighbourhoods with the strongest demographics in Canada.

For further information:

Neil Downey
Executive Vice President, Enterprise Strategies & CFO
(416) 530-6634
neil.downey@fcr.ca

www.fcr.ca
TSX: FCR.UN