

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2022

TRUST NAME: First Capital Real Estate Investment Trust  
 ADDRESS (1): 85 Hanna Avenue  
 ADDRESS (2): Suite 400  
 CITY: Toronto  
 PROVINCE: ON  
 COUNTRY CODE: CAN  
 POSTAL CODE: M6K 3S3

TIN#: T36740717  
 CUSIP#: 31890B103  
 QUEBEC TAX ID: 4046759511

Preparer information:  
 CONTACT NAME: Cindy Chung  
 DATE PREPARED: 2023/02/27  
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CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

**1) CORPORATE ACTIONS**  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
**2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?:** No  
**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**  
**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** No  
 Part XIII Tax (Income Tax Act)  
**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** Yes  
 Part XIII.2 Tax (Income Tax Act)

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
<b>T3 Box No.</b>	<b>R16 Box No.</b>	Total Distribution (\$) Per Unit	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.07200	0.07200	0.07200	0.07200			
		Record Date	2022/01/31	2022/02/28	2022/03/31	2022/04/29	2022/05/31	2022/06/30	2022/07/29	2022/08/31	2022/09/30	2022/10/31	2022/11/30	2022/12/30			
		Payment Date	2022/02/15	2022/03/15	2022/04/18	2022/05/16	2022/06/15	2022/07/15	2022/08/15	2022/09/15	2022/10/17	2022/11/15	2022/12/15	2023/01/16			
		Total Cash Distribution (\$) Per Unit	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.03600	0.07200	0.07200	0.07200	0.07200		
		Total Non Cash Distribution (\$) Per Unit															
		<b>Total Income (\$) per unit being allocated</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.07200</b>	<b>0.07200</b>	<b>0.07200</b>	<b>0.07200</b>			
21	A	Capital gain															
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	<b>G- Other Income (Investment Income)</b>	0.03574	0.03574	0.03574	0.03574	0.03574	0.03574	0.03574	0.03574	0.07148	0.07148	0.07148	0.07148			
42	M	Return of Capital	0.00026	0.00026	0.00026	0.00026	0.00026	0.00026	0.00026	0.00026	0.00052	0.00052	0.00052	0.00052			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
		<b>Total Income Allocation (check figure)</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.03600</b>	<b>0.07200</b>	<b>0.07200</b>	<b>0.07200</b>	<b>0.07200</b>			

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: