



First Capital REIT Announces February 2023 Distribution

Toronto, Ontario (February 7, 2023) - First Capital REIT (“First Capital”) (TSX: FCR.UN) announced today that it will make a cash distribution of \$0.072 per REIT unit for the month of February, representing approximately \$0.86 per REIT unit on an annualized basis. The distribution will be paid on March 15, 2023 to unitholders of record as at February 28, 2023.

About First Capital REIT (TSX: FCR.UN)

First Capital owns, operates and develops grocery-anchored, open-air centres in neighbourhoods with the strongest demographics in Canada.

For further information:

Neil Downey
Executive Vice President, Enterprise Strategies & CFO
(416) 530-6634
neil.downey@fcr.ca

www.fcr.ca
TSX: FCR.UN