



### **First Capital REIT Announces March 2023 Distribution**

**Toronto, Ontario (March 15, 2023)** - First Capital REIT (“First Capital”) (TSX: FCR.UN) announced today that it will make a cash distribution of \$0.072 per REIT unit for the month of March, representing approximately \$0.86 per REIT unit on an annualized basis. The distribution will be paid on April 17, 2023 to unitholders of record as at March 31, 2023.

#### **About First Capital REIT (TSX: FCR.UN)**

First Capital owns, operates and develops grocery-anchored, open-air centres in neighbourhoods with the strongest demographics in Canada.

For further information:

Neil Downey  
Executive Vice President, Enterprise Strategies & CFO  
(416) 530-6634  
[neil.downey@fcr.ca](mailto:neil.downey@fcr.ca)

[www.fcr.ca](http://www.fcr.ca)  
TSX: FCR.UN