



## First Capital REIT Announces Election of Trustees

**Toronto, Ontario (April 2, 2024)** - First Capital REIT (“First Capital” or the “Trust”) (TSX: FCR.UN) announced today the results of the election of trustees at its annual and special meeting of unitholders held on April 2, 2024 (the “Meeting”).

The total number of trust units represented by unitholders present or by proxy at the Meeting was 154,808,692, representing 72.96% of the Trust’s issued and outstanding trust units.

Each of the ten nominees listed in the Trust’s management information circular dated February 29, 2024 was elected as a Trustee. Proxies were received in respect of the election of trustees of First Capital as follows:

Trustee	Proxy Votes For	Proxy % For	Proxy Votes Withheld	Proxy % Withheld	Outcome
Paul Douglas (Chair of the Board)	151,381,191	97.79%	3,426,501	2.21%	Carried
Leonard Abramsky	148,566,457	95.97%	6,241,235	4.03%	Carried
Sheila Botting	144,754,842	93.51%	10,052,850	6.49%	Carried
Ian Clarke	144,850,969	93.57%	9,956,723	6.43%	Carried
Dayna Gibbs	148,267,175	95.78%	6,540,517	4.22%	Carried
Ira Gluskin	151,835,715	98.08%	2,971,977	1.92%	Carried
Annalisa King	142,073,138	91.77%	12,734,554	8.23%	Carried
Al Mawani	140,169,061	90.54%	14,638,631	9.46%	Carried
Richard Nesbitt	154,646,694	99.90%	160,998	0.10%	Carried
Adam E. Paul	144,940,673	93.63%	9,867,019	6.37%	Carried

### About First Capital REIT (TSX: FCR.UN)

First Capital owns, operates and develops grocery-anchored, open-air centres in neighbourhoods with the strongest demographics in Canada.

For further information:

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