



First Capital REIT Announces Election of Trustees

Toronto, Ontario (April 14, 2026) - First Capital REIT (“First Capital” or the “Trust”) (TSX: FCR.UN) announced today the results of the election of trustees at its annual and special meeting of unitholders held on April 14, 2026 (the “Meeting”).

The total number of trust units represented by unitholders present or by proxy at the Meeting was 169,976,844, representing 79.97% of the Trust’s issued and outstanding trust units.

Each of the ten nominees listed in the Trust’s management information circular dated March 11, 2026 was elected as a Trustee. Proxies were received in respect of the election of trustees of First Capital as follows:

Trustee	Proxy Votes For	Proxy % For	Proxy Votes Withheld	Proxy % Withheld	Outcome
Paul Douglas (Chair of the Board)	166,273,541	97.82%	3,703,301	2.18%	Carried
Leonard Abramsky	167,536,982	98.56%	2,439,862	1.44%	Carried
Vivian Abdelmessih	167,319,187	98.44%	2,657,655	1.56%	Carried
Ian Clarke	167,564,871	98.58%	2,411,973	1.42%	Carried
Dayna Gibbs	167,332,358	98.44%	2,644,484	1.56%	Carried
Ira Gluskin	167,524,627	98.56%	2,452,217	1.44%	Carried
Annalisa King	166,149,646	97.75%	3,827,196	2.25%	Carried
Al Mawani	164,893,668	97.01%	5,083,174	2.99%	Carried
Gary Whitelaw	167,950,157	98.81%	2,026,685	1.19%	Carried
Adam E. Paul	167,269,257	98.41%	2,707,587	1.59%	Carried

About First Capital REIT (TSX: FCR.UN)

First Capital owns and operates, acquires, and develops open-air grocery-anchored shopping centres in neighbourhoods with the strongest demographics in Canada.

For further information:

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