

Please read the management information circular, including the appendices attached thereto, dated May 21, 2026 (the “Circular”) mailed to registered holders (“Registered Unitholders”) of units (the “Units”) of First Capital Real Estate Investment Trust (the “REIT”) and the instructions attached hereto carefully before completing this Letter of Transmittal. If your Units are registered in different names, a separate Letter of Transmittal must be submitted for each different Registered Unitholder. It is important that you validly complete, duly execute and return this Letter of Transmittal in a timely manner in accordance with the instructions contained herein. Computershare Investor Services Inc., the depositary, or your broker or other financial advisor can assist you in completing this Letter of Transmittal. You may contact Computershare Investor Services Inc. by phone at 1-800-564-6253 (within North America) or 1-514-982-7555 (outside of North America) or by e-mail at corporateactions@computershare.com.

LETTER OF TRANSMITTAL

FOR REGISTERED HOLDERS OF UNITS OF FIRST CAPITAL REAL ESTATE INVESTMENT TRUST

This Letter of Transmittal, properly completed and duly executed, together with all other required documents, must accompany certificates and/or DRS Advices for Units deposited in connection with the proposed arrangement (the “Arrangement”) under the provisions of Section 192 of the *Canada Business Corporations Act* (the “CBCA”) and Section 60 of the *Trustee Act* (Ontario) involving the REIT, 17853335 Canada Inc., Premier Acquisition LP (the “Purchaser”), Choice Properties Real Estate Investment Trust (“Choice”) and KingSett Real Estate Growth LP No. 8 (“KingSett”) pursuant to the arrangement agreement dated April 16, 2026 (the “Arrangement Agreement”) that is being submitted for approval at the special meeting of unitholders of the REIT (“Unitholders”) to be held on June 23, 2026 or any postponement or adjournment thereof (the “Meeting”), as further described in the Circular. Pursuant to the Plan of Arrangement, following the Effective Time, each Unitholder (other than any Dissenting Unitholder in respect of their Dissent Units) will be entitled to receive, in exchange for each Unit held, consideration comprised of CAD \$19.24 in cash (the “Cash Consideration”) and 0.3186 of a Choice Unit (the “Unit Consideration” and together with the Cash Consideration, the “Consideration”), less any applicable withholding.

Capitalized terms used but not defined in this Letter of Transmittal have the meanings set out in the Circular. Copies of the Arrangement Agreement and the Circular are available under the REIT’s profile on SEDAR+ at www.sedarplus.ca.

This Letter of Transmittal is for use by Registered Unitholders only or their authorized representatives and is not to be used by non-registered Unitholders. Non-registered Unitholders beneficially own Units that are not registered in their names but instead are registered in the name of an intermediary (an “Intermediary”), such as a broker, investment dealer, bank or trust company, or in the name of a depositary such as CDS Clearing and Depository Services Inc. in which the Intermediary is a participant. Non-registered Unitholders should contact their Intermediary for any questions regarding the process to deposit Units and should carefully follow the instructions from the Intermediary.

In order to receive the Consideration under the Arrangement, Registered Unitholders are required to deposit the certificate(s) and/or DRS Advice(s) representing the Units held by them with Computershare Investor Services Inc. (“Computershare” or the “Depositary”). This Letter of Transmittal, properly completed and duly executed, together with all other documents required by the Depositary, must accompany any and all certificate(s) and/or DRS Advice(s) representing Units deposited in exchange for the Consideration pursuant to the Arrangement. **Any Letter of Transmittal, once deposited with the Depositary, will be irrevocable and may not be withdrawn by a Registered Unitholder, unless the Arrangement is not completed and the Arrangement Agreement is terminated in accordance with its terms.**

Following the completion of the Arrangement on the Effective Date, all Registered Unitholders, whether or not they deliver this Letter of Transmittal or any other documents required by the Depositary, will cease to be Unitholders and will cease to have any rights as Unitholders and, until duly surrendered to the Depositary, each certificate and/or

DRS Advice that immediately prior to the Effective Time represented Units will be deemed to represent only the right to receive, upon such surrender, the aggregate Consideration for such surrendered Units, less any applicable withholding. Any such certificate and/or DRS Advice formerly representing Units not duly surrendered on or before 5:00 p.m. (Toronto time) on the sixth (6th) anniversary of the Effective Date shall cease to represent a claim by or interest of any kind or nature whatsoever, whether as a securityholder or otherwise and whether against or in the REIT, the Purchaser, Choice, the Depositary or any other person. On such date, the Consideration, together with any distributions, that such former Unitholder would otherwise have been entitled to receive pursuant to the Plan of Arrangement shall be deemed to have been surrendered to the Purchaser for no consideration.

Unitholders should be aware of the income tax consequences of the Arrangement and are encouraged to consult with their own tax advisors. For a general description of certain Canadian income tax considerations applicable to Unitholders in connection with the Arrangement, see section “*CERTAIN CANADIAN FEDERAL INCOME TAX CONSIDERATIONS*” of the Circular.

Please note that the delivery of this Letter of Transmittal, together with the certificates and/or DRS Advice(s) representing your Units, does not constitute a vote in favour of the Arrangement. To exercise your right to vote at the Meeting, you must complete and return the applicable form of proxy that accompanies the Circular in accordance with the instructions contained in such form of proxy.

If you have any questions or require further information about the procedures to complete your Letter of Transmittal, please contact Computershare toll free in Canada and the United States at 1-800-564-6253 or outside of Canada and the United States at 1-514-982-7555 or by email at corporateactions@computershare.com. If you have any questions or require additional information about the Arrangement or the Meeting, please contact Laurel Hill, the REIT's proxy solicitation agent, by calling 1-877-452-7184 (North America Toll Free) or 416-304-0211 (outside of North America), by texting “INFO” to either number, or by emailing assistance@laurelhill.com.

TO: FIRST CAPITAL REAL ESTATE INVESTMENT TRUST

AND TO: PREMIER ACQUISITION LP

AND TO: COMPUTERSHARE INVESTOR SERVICES INC. at its offices set out herein.

In connection with the Arrangement being considered for approval at the Meeting, the undersigned hereby delivers to you this Letter of Transmittal in respect of the Deposited Units (as defined below) and irrevocably deposits with you the following certificate(s) representing Units, details of which are as follows and/or, if the Units are represented by DRS Advice(s), the undersigned hereby attaches a copy of the DRS Advice(s) representing Units, details of which are as follows:

Certificate Number(s) and/or DRS Advice Holder ID Number(s)	Name and Address of Registered Unitholder(s)	Number of Units Deposited

Notes:

(1) If the space provided in this Letter of Transmittal is insufficient to list all certificates and/or DRS Advices for Deposited Units, additional certificate and/or DRS Advice numbers and numbers of Deposited Units may be included on a separate signed list affixed to this Letter of Transmittal.

(2) The sum of the number of Deposited Units filled in above must equal the total number of Deposited Units represented by the certificate(s) and/or DRS Advice(s) enclosed with this Letter of Transmittal.

The undersigned transmits herewith the certificate(s) and/or DRS Advice(s) described above for cancellation on the Effective Date of the Arrangement and in accordance with the terms thereof. The undersigned acknowledges receipt of the Circular and represents and warrants that: (i) the registered holder(s) of the above listed and enclosed certificate(s) and/or DRS Advice(s) is, and will immediately prior to the Effective Time be, the sole legal owner and the registered holder of the Units represented by the above listed and enclosed certificate(s) and/or DRS Advice(s) (the “**Deposited Units**”); (ii) the registered holder(s) of the Deposited Units has, and will immediately prior to the Effective Time have, good title to the Deposited Units, free and clear of all mortgages, liens, charges, encumbrances, security interests, claims and equities, together with all rights and benefits; (iii) the undersigned has full power and authority to execute and deliver this Letter of Transmittal and to deposit, sell and transfer the Deposited Units and the certificate(s) and/or DRS Advice(s) representing the Deposited Units and that, when the aggregate consideration to which the undersigned is entitled pursuant to the Plan of Arrangement, less any applicable withholding, is delivered, none of the REIT, the Purchaser, Choice or any of their respective affiliates or successors will be subject to any adverse claim in respect of such Deposited Units; (iv) the undersigned is not a Dissenting Unitholder and has not filed a notice exercising Dissent Rights; (v) the undersigned has not sold, assigned or transferred, nor has any agreement been entered into to sell, assign or transfer, any Deposited Units to any other Person; (vi) the undersigned will not prior to the Effective Time, sell, assign, transfer or permit to be transferred any of such Deposited Units except pursuant to the Arrangement; (vii) at the effective time of the transfer of the Deposited Units to the Purchaser pursuant to the Arrangement, the Purchaser will acquire good title to the Deposited Units free from all mortgages, liens, charges, encumbrances, security interests, claims and equities; (viii) the surrender of the Deposited Units by the undersigned complies with applicable Laws, and if the undersigned is a corporation, complies with its constating documents; and (ix) the information provided herein is true, accurate and complete as of the date hereof.

It is further acknowledged that (i) the delivery of the Deposited Units shall be effected and the risk of loss and title to such Deposited Units shall pass only upon proper and actual receipt thereof by the Depositary, (ii) the Depositary will act as the agent and nominee of Persons, including the undersigned, that have deposited Units pursuant to the Arrangement for the purpose of receiving and transmitting the Consideration in respect of such Units to such Persons, and receipt of the Consideration by the Depositary (net of any applicable withholding) will be deemed to constitute receipt of payment by Persons depositing Units and (iii) none of the REIT, the Purchaser, Choice, the Depositary nor any of their trustees, directors, officers, advisors or representatives is responsible for the proper completion by the undersigned of this Letter of Transmittal. The undersigned acknowledges and agrees that the method of delivery of the certificate(s) and/or DRS Advice(s) representing the Deposited Units and all other required documents is at the

election and risk of the undersigned and that there will be no duty or obligation on the REIT, the Purchaser, Choice, the Depositary, or any other Person to give notice of any defect or irregularity in any deposit and no liability will be incurred by any of them for failure to give such notice.

It is further acknowledged that the REIT, the Purchaser and/or Choice may be required to disclose personal information in respect of the undersigned, and the undersigned consents to disclosure of personal information in respect of the undersigned to (i) stock exchanges or securities regulatory authorities, (ii) the Depositary, (iii) any of the parties to the Arrangement Agreement or (iv) legal counsel to any of the parties to the Arrangement Agreement.

The undersigned irrevocably constitutes and appoints the Purchaser and any other person designated by the Purchaser in writing the true and lawful agent, attorney and attorney-in-fact of the undersigned with respect to the Deposited Units with full power of substitution (such power of attorney, being coupled with an interest, being irrevocable) to, in the name of and on behalf of the undersigned, (a) register or record the transfer of such Deposited Units on the registers of the REIT; and (b) execute and negotiate any cheques or other instruments representing any such distribution payable to, or to the order of, the undersigned.

The undersigned revokes any and all other authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, previously conferred or agreed to be conferred by the undersigned at any time with respect to the Deposited Units or any distributions other than as set out in this Letter of Transmittal and in any proxy granted for use at the Meeting. Other than in connection with the Meeting, no subsequent authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, will be granted with respect to the Deposited Units or any distributions by or on behalf of the undersigned, unless the Deposited Units are acquired by the Purchaser and paid for in connection with the Arrangement.

The undersigned covenants and agrees to execute, upon request, all such documents, transfers and other assurances as may be necessary or desirable to complete the transfer of the Deposited Units for the Consideration to which the undersigned is entitled on completion of the Arrangement. The undersigned understands that by virtue of the execution of this Letter of Transmittal, the undersigned will be deemed to have agreed that all questions as to validity, form, eligibility (including timely receipt) and acceptance of any Deposited Units deposited pursuant to the Plan of Arrangement will be determined by the REIT, the Purchaser and Choice in their sole discretion and that determination will be final and binding and acknowledges that there will be no duty or obligation on the REIT, the Purchaser, Choice, the Depositary or any other person to give notice of any defect or irregularity in any deposit and no liability will be incurred by any of them for failure to give such notice.

The undersigned acknowledges that the covenants, representations and warranties of the undersigned contained herein shall survive the completion of the Arrangement and the death, legal incapacity, bankruptcy or insolvency of the undersigned. All authority conferred or agreed to be conferred by the undersigned in this Letter of Transmittal may be exercised during any subsequent legal incapacity of the undersigned and all obligations of the undersigned in this Letter of Transmittal shall be binding upon the heirs, personal representatives, successors and assigns of the undersigned.

The undersigned instructs and authorizes and directs the Depositary, upon the Arrangement becoming effective and in exchange for the Deposited Units, to promptly after the Effective Date: (i) deliver the aggregate Cash Consideration to which the undersigned is entitled pursuant to the Arrangement, the amount of any declared but unpaid distributions with a record date prior to the Effective Date on the Units, and the amount of any distributions that may be declared after the Effective Time on the Choice Units by mailing a cheque or cheques by first class mail, postage prepaid, to hold such cheque(s) for pick-up, or via wire, in accordance with the instructions provided herein or, if no instructions are given, to mail a cheque or cheques representing such aggregate cash amount to which the undersigned is entitled, by first class mail, postage prepaid, in the name and to the address, if any, of the registered holder of the Deposited Units as appears on the securities register maintained by the transfer agent of the Units as of immediately prior to the Effective Time; and (ii) credit the appropriate number of book-entry Choice Units to which the undersigned is entitled pursuant to the Arrangement and to mail DRS Advice(s) reflecting such Choice Units by first class mail, postage prepaid, or to hold the foregoing for pick-up, in accordance with the instructions provided herein or, if no instructions are given, in the name and to the address, if any, of the registered holder of the Deposited Units as appears on the securities register maintained by the transfer agent of the Units as of immediately prior to the Effective Time. Notwithstanding the foregoing, all payments in excess of C\$25,000,000 must be made by electronic transfer, rather than by cheques, bank drafts or other, traditional, paper-based payment items, and the undersigned

acknowledges and agrees that the Depositary will not issue any cheque(s) in respect of such cash payment and will instead be required to wire the funds to the undersigned, and the undersigned will be required to complete the information in Box E of this Letter of Transmittal below in order to receive such cash payment.

It is further acknowledged that (i) the REIT, the Purchaser, Choice, the Depositary and their respective agents (each a “**payor**”), as applicable, shall be entitled to deduct and withhold from any amount otherwise payable or deliverable to a holder of Units in connection with the Arrangement such amounts the REIT, the Purchaser, Choice or the Depositary, as applicable, determines, acting reasonably, it is required to deduct and withhold with respect to such payment or delivery under the Tax Act or any provision of any other applicable Law in respect of Taxes, and shall remit such withheld amount to the appropriate tax authority, (ii) to the extent that amounts are so deducted, withheld and remitted to the appropriate tax authority, such amounts shall be treated for all purposes of the Arrangement Agreement and Arrangement as having been paid to the person in respect of which such deduction, withholding and remittance was made, (iii) any such payor is authorized to sell or otherwise dispose, on behalf of such holder of Units, of such portion of Choice Units deliverable to such person pursuant to the Arrangement as is necessary to provide sufficient funds (after deducting commissions payable, fees, and other costs and expenses) to the payor, as the case may be, to enable it to comply with all deduction or withholding requirements applicable to it, and no payor shall be liable to any holder of Units for any deficiency in respect of any proceeds received, and the payor, as applicable, shall notify the holder thereof and remit to the holder thereof any unapplied balance of the net proceeds of such sale, and (iv) the undersigned hereby irrevocably agrees not to assert, directly or indirectly, any claim or demand, or to commence, institute or cause to be commenced or instituted, any proceeding of any kind based upon or arising out of any such application, deduction, withholding and/or reporting referenced in this paragraph. Any such sale will be made in accordance with applicable Law and at prevailing market prices. Notwithstanding the foregoing, the undersigned hereby specifically acknowledges that the REIT and the Depositary, and their respective agents, as applicable, shall be entitled to deduct and withhold from the cash otherwise payable to the undersigned on the Deposited Units pursuant to the Special Cash Distribution or Special Note Distribution not only any applicable withholding applicable on such Special Cash Distribution or Special Note Distribution, but also any applicable withholding on any Special Units Distribution payable on such Deposited Units (rather than selling any Choice Units to satisfy any such withholding on the Special Units Distribution).

No fractional Choice Units will be issued under the Plan of Arrangement. Where the aggregate number of Choice Units issuable to a former Unitholder would otherwise result in a fraction of a Choice Unit being issuable, the aggregate number of Choice Units to be received by the undersigned shall be rounded down to the nearest whole Choice Unit. The aggregate fractional Choice Units that the undersigned and other former Unitholders would otherwise be entitled to receive shall be dealt with by the Depositary, as agent for such holders, in accordance with the Arrangement Agreement. The parties will cause the Depositary to, as expeditiously as is commercially reasonable following the Effective Time, sell such remaining aggregated Choice Consideration Units through the facilities of the TSX and distribute any additional amount representing the net proceeds of such sales, after brokerage sales commissions, to such Unitholders in proportion to their respective proportionate entitlements (if any), net of any applicable withholding taxes and without interest, by mailing a cheque or cheques by first class mail, postage prepaid, or to hold such cheque(s) for pick-up, in accordance with the instructions provided herein.

Time is of the essence to submit your Letter of Transmittal. Any certificate and/or DRS Advice formerly representing Units not duly surrendered on or before 5:00 p.m. (Toronto time) on the sixth (6th) anniversary of the Effective Date shall cease to represent a claim by or interest of any kind or nature whatsoever, whether as a securityholder or otherwise and whether against or in the REIT, the Purchaser, Choice, the Depositary or any other person. On such date, the Consideration, together with any distributions, that such former Unitholder would otherwise have been entitled to receive pursuant to the Plan of Arrangement shall be deemed to have been surrendered to the Purchaser for no consideration. Neither the REIT, the Purchaser nor Choice will be liable to any person in respect of any cash or securities (including any cash or securities previously held by the Depositary in trust for any such former holder) which is forfeited to the Purchaser or delivered to any public official pursuant to any applicable abandoned property, escheat or similar law.

If the Arrangement is not completed and the Arrangement Agreement is terminated in accordance with its terms, the enclosed certificate(s) and/or DRS Advice(s) and all other relevant documents will be returned forthwith to the undersigned at the address set out below or, failing such address being specified, to the undersigned at the last address of the undersigned as it appears on the unit register of the REIT.

By reason of the use by the undersigned of an English language form of Letter of Transmittal, the undersigned shall be deemed to have required that any contract evidenced by the Arrangement as accepted through this Letter of Transmittal, as well as all documents related thereto, be drawn exclusively in the English language. *En raison de l'usage d'une lettre d'envoi en langue anglaise par le soussigné, le soussigné et les destinataires sont présumés avoir requis que tout contrat attesté par l'arrangement et son acceptation par cette lettre d'envoi, de même que tous les documents qui s'y rapportent, soient rédigés exclusivement en langue anglaise.*

The issuance of the Choice Consideration Units pursuant to the Arrangement will not be registered under United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or the securities laws of any state of the United States and will be issued in reliance upon the exemption from the registration requirements of the U.S. Securities Act pursuant to Section 3(a)(10) thereof and pursuant to exemptions from registration under any applicable state securities laws. The Section 3(a)(10) Exemption exempts from the registration requirements under the U.S. Securities Act securities issued in exchange for one or more bona fide outstanding securities where the terms and conditions of the issuance and exchange are approved as substantively and procedurally fair by a court of competent jurisdiction that is expressly authorized by Law to grant such approval, after a hearing upon the fairness of such terms and conditions of such issuance and exchange at which all persons to whom the securities will be issued in such exchange have the right to appear and receive timely notice thereof. The Choice Units to be received by Unitholders in exchange for their Units pursuant to the Arrangement will be freely tradable under U.S. federal securities laws, except by persons who are, or within 90 days prior to the Effective Time were, "affiliates" (as defined in Rule 144 under the U.S. Securities Act) of Choice. Persons who may be deemed to be affiliates of an issuer generally include individuals or entities that control, are controlled by, or are under common control with, the issuer, whether through the ownership of voting securities, by contract or otherwise, and generally include executive officers and directors of the issuer as well as principal shareholders of the issuer. Any such Choice Consideration Units received from the REIT held by such an affiliate (or, if applicable, former affiliate) will be subject to certain restrictions on resale imposed by the U.S. Securities Act, such that they may not resell such securities in the absence of registration under the U.S. Securities Act or an exemption from such registration, if available, such as the exemptions contained in Rule 144 or Regulation S under the U.S. Securities Act.

Pursuant to Canadian Securities Laws, the Choice Units to be distributed pursuant to the Arrangement will not be legended and may be resold through registered dealers in each of the provinces and territories of Canada provided that (a) the trade is not a “control distribution” as defined in National Instrument 45-102 – *Resale of Securities*, (b) no unusual effort is made to prepare the market or to create a demand for Choice Units, (c) no extraordinary commission or consideration is paid to a person in respect of such sale, and (d) if the selling security holder is an insider or officer of Choice, the selling security holder has no reasonable grounds to believe that Choice is in default of applicable Securities Laws.

The box below must be signed by the undersigned exactly as the name(s) appear(s) on the certificate(s) and/or DRS Advice(s) representing the Units or by transferee(s) of original registered holder(s) authorized to become new registered holder(s) by certificates and/or DRS Advice(s) and documents deposited with this Letter of Transmittal. See Instructions 3 and 4 below. If the signature is by a trustee, executor, administrator, guardian, attorney-in-fact, agent, officer of a corporation or any other person acting in a fiduciary or representative capacity, please provide the information described in Instruction 5.

[Signature Page Follows]

Signature guaranteed by (if required under Instruction 4):

Dated: _____

Authorized Signature

Signature of Registered Unitholder or Authorized Representative (see Instruction 3 and 5)

Name of Guarantor (please print or type)

Address of Registered Unitholder

Address of Guarantor (please print or type)

Daytime telephone number of Registered Unitholder

Email address of Registered Unitholder

Social Insurance Number or U.S. Taxpayer Identification Number (Social Security Number or EIN) (must be provided)

Name of Registered Unitholder (please print or type)

Name of Authorized Representative, if applicable (please print or type)

**BOX A
ENTITLEMENT DELIVERY**

Unless wire payment is selected in respect of the Cash Consideration, the cheque(s) representing the Cash Consideration (and any declared but unpaid REIT distributions or any Choice distributions, if applicable) and/or DRS Advice(s) representing the Unit Consideration will be issued and mailed to your existing registration address unless otherwise stated. If you would like the cheque(s) and/or DRS Advice(s) dispatched to a different address, please complete BOX B. As cash in lieu of fractional Choice Units can be paid only after such Choice Units are sold through the facilities of the TSX by the Depositary, you may receive more than one cash payment.

- MAIL CHEQUE(S) REPRESENTING CASH CONSIDERATION (AND ANY DECLARED BUT UNPAID REIT DISTRIBUTIONS OR ANY CHOICE DISTRIBUTIONS, IF APPLICABLE) AND/OR DRS ADVICE(S) REPRESENTING THE UNIT CONSIDERATION, AS APPLICABLE TO ADDRESS ON RECORD **(DEFAULT)**
- MAIL CHEQUE(S) REPRESENTING CASH CONSIDERATION (AND ANY DECLARED BUT UNPAID REIT DISTRIBUTIONS OR ANY CHOICE DISTRIBUTIONS, IF APPLICABLE) AND/OR DRS ADVICE(S) REPRESENTING THE UNIT CONSIDERATION TO A DIFFERENT ADDRESS (MUST COMPLETE BOX B)
- HOLD CHEQUE(S) REPRESENTING CASH CONSIDERATION (AND ANY DECLARED BUT UNPAID REIT DISTRIBUTIONS OR ANY CHOICE DISTRIBUTIONS, IF APPLICABLE) AND/OR DRS ADVICE(S) REPRESENTING THE UNIT CONSIDERATION, AS APPLICABLE, FOR PICKUP AT THE DEPOSITARY'S TORONTO OFFICE:
- 320 Bay Street, 14th Floor
Toronto, ON M5H 4A6
- DELIVER CASH CONSIDERATION (AND ANY DECLARED BUT UNPAID REIT DISTRIBUTIONS OR ANY CHOICE DISTRIBUTIONS, IF APPLICABLE) VIA WIRE* (YOU MUST COMPLETE BOX E AND CHECK ANOTHER ITEM IN THIS BOX A TO INDICATE HOW YOU WOULD LIKE ANY DRS ADVICE(S) REPRESENTING THE UNIT CONSIDERATION TO BE DELIVERED). PLEASE NOTE THAT IF YOU CHOOSE THIS OPTION, (A) YOU WILL STILL RECEIVE A CHEQUE FOR CASH IN LIEU OF FRACTIONAL CHOICE UNITS, AS SUCH AMOUNTS CAN ONLY BE PAID BY CHEQUE, AND (B) ANY CHOICE DISTRIBUTIONS, IF APPLICABLE, WILL BE PAID BY CHEQUE.

**BOX B
MAIL PAYMENT AND DRS ADVICE(S) TO 3rd PARTY
ADDRESS***

- CHECK BOX IF SAME AS EXISTING REGISTRATION
(DEFAULT)

(ATTENTION NAME)

(STREET NUMBER & NAME)

(CITY AND PROVINCE/STATE)

(COUNTRY AND POSTAL/ZIP CODE)

(TELEPHONE NUMBER & BUSINESS HOURS)

(SOCIAL INSURANCE NUMBER / U.S. TAXPAYER ID NUMBER (EIN
OR SOCIAL SECURITY NUMBER))

*** THE PAYMENT WILL REMAIN IN THE NAME OF THE
REGISTRATION**

**BOX C
JURISDICTION OF
RESIDENCE (REQUIRED)
(See Instruction 12)**

The undersigned represents that:

- The beneficial owner of the Units deposited herewith is a resident of Canada for purposes of the *Income Tax Act* (Canada) ("**Tax Act**").
- The beneficial owner of the Units deposited herewith is not a resident of Canada for purposes of the Tax Act.

Note:

A non-resident of Canada is a person that is not resident, or deemed not to be resident, in Canada for purposes of the Tax Act or a partnership that is not a "Canadian partnership" as defined in the Tax Act. If you are uncertain as to your residency or the residency of the beneficial owner(s) of the Units, you should consult your tax advisor.

The remainder of this Box is for non-residents of Canada only:

The beneficial owner of the Units deposited herewith is:

- (i) a resident of a country with which Canada has entered into an income tax treaty under which the beneficial owner of the Units is entitled to the full benefits provided by such treaty; **AND** has completed and provided Canada Revenue Agency Form NR 301 – Declaration of Eligibility for Benefits (Reduced Tax) Under a Tax Treaty for a Non-Resident Person ("**Form NR 301**") (or Form NR 302 or NR 303, as applicable) or
- (ii) not a resident of a country with which Canada has entered into an income tax treaty under which the beneficial owner of the Units is entitled to the full benefits provided by such treaty OR has not provided Form NR 301 (or Form NR 302 or NR 303, as applicable).

If the non-resident beneficial owner of the Units is entitled to full benefits under such treaty complete the following:

Number of Units held by a non-resident or held for, on behalf of, or for the benefit of, a non-resident of Canada	Country of Residence
_____	_____

The undersigned represents that:

- The beneficial owner of the Units deposited herewith is a U.S. Unitholder and is acting on behalf of a U.S. Unitholder.
- The beneficial owner of the Units deposited herewith is not a U.S. Unitholder and is not acting on behalf of a U.S. Unitholder.

A "**U.S. Unitholder**" is any Unitholder who either (i) has a registered account address that is located within the United States or any territory or possession thereof, or (ii) is a "U.S. person" for the United States federal income tax purposes (as further described in Instruction 11 below).

If you are a U.S. Unitholder or acting on behalf of a U.S. Unitholder, then in order to avoid U.S. backup withholding you must provide a completed **Form W-9 (below)** or otherwise provide certification that the U.S. Unitholder is exempt from U.S. backup withholding, as provided for in the instructions to the Form W-9. If you are not a U.S. Unitholder as defined in (ii) above, but you provide an address that is located within the United States, you must complete an appropriate Form W-8. If you require a Form W-8, please contact the Depository or you can download the appropriate Form W-8 from the United States Internal Revenue Services ("**IRS**") website: <http://www.irs.gov>. **All Unitholders are urged to consult their own tax advisors to determine which forms should be used and whether they are exempt from U.S. backup withholding.**

FAILURE TO COMPLETE THE ABOVE WILL RESULT IN THE PRESUMPTION THAT THE UNITHOLDER IS NOT A RESIDENT OF CANADA OR THE UNITED STATES FOR PURPOSES OF WITHHOLDING TAX.

**BOX D
LOST CERTIFICATES**

If your lost certificate(s) forms part of an estate or trust, or are valued at more than \$200,000.00, please contact Computershare for additional instructions. Any person who, knowingly and with intent to defraud any insurance company or other person, files a statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime.

PREMIUM CALCULATION

_____ # of Lost Units X \$1.22 = Premium Payable \$ _____

NOTE: Payment **NOT** required if the premium is less than \$5.00

The option to replace your certificate by completing this Box D will expire six months after the Effective Date of the Plan of Arrangement. After this date, Unitholders must contact Computershare for alternative replacement options. I enclose my certified cheque, bank draft or money order payable to Computershare Investor Services Inc.

STATEMENT OF LOST CERTIFICATES

The undersigned (solitarily, jointly and severally, if more than one) represents and agrees to the following: (a) the undersigned is (and, if applicable, the registered owner of the Units, at the time of their death, was) the lawful and unconditional owner of the Units and is entitled to the full and exclusive possession thereof; (b) the missing certificate(s) representing the Units have been lost, stolen or destroyed, and have not been endorsed, cashed, negotiated, transferred, assigned, pledged, hypothecated, encumbered in any way, or otherwise disposed of; (c) a diligent search for the certificate(s) has been made and they have not been found; and (d) the undersigned makes this statement for the purpose of transferring or exchanging the Units (including, if applicable, without probate or letters of administration or certification of estate trustee(s) or similar documentation having been granted by any court), and hereby agrees to surrender the certificate(s) representing the Units for cancellation should the undersigned, at any time, find such certificate(s).

The undersigned hereby agrees, on behalf of the undersigned and the undersigned's heirs, successors, assigns and personal representatives, in consideration of the transfer or exchange of the undersigned's Units, to completely indemnify, protect and hold harmless the REIT, 17853335 Canada Inc., the Purchaser, Choice, KingSett, Computershare Investor Services Inc., Aviva Insurance Company of Canada, each of their lawful successors and assigns, and any other party to the Arrangement (the "**Obligees**"), from and against any and all losses, costs and damages, including court costs and attorneys' fees, that they may be subject to or liable for in respect of the cancellation and/or replacement of the certificate(s) representing the Units and/or the transfer or exchange of the Units represented thereby, upon the transfer, exchange or issue of the Units and/or a cheque or cheques for the issuance of the Consideration. The rights accruing to the Obligees under the preceding sentence shall not be limited by the negligence, inadvertence, accident, oversight or breach of any duty or obligations on the part of the Obligees or their respective officers, employees and agents or their failure to inquire into, contest, or litigate any claim, whenever such negligence, inadvertence, accident, oversight, breach or failure may occur or have occurred. The undersigned acknowledges that a fee of \$1.22 per Unit represented by a lost certificate is payable to Computershare Investor Services Inc. by the undersigned. Surety protection for the Obligees is provided under Blanket Lost Original Instruments/Waiver of Probate or Administration Bond No. 35900-16 issued by Aviva Insurance Company of Canada.

BOX E
WIRE PAYMENT*

***ALL WIRE PAYMENTS WILL BE MADE IN CANADIAN DOLLARS. YOUR BANK ACCOUNT MUST BE CAPABLE OF RECEIVING FUNDS IN CANADIAN DOLLARS.**

***PLEASE NOTE THAT THERE IS A \$100 BANKING FEE (PLUS APPLICABLE TAX) ON WIRE PAYMENTS. ALTERNATIVELY, CHEQUE PAYMENTS ARE ISSUED AT NO ADDITIONAL COST.**

***IF WIRE DETAILS ARE INCORRECT OR INCOMPLETE, THE DEPOSITARY WILL ATTEMPT TO CONTACT YOU AND CORRECT THE ISSUE. HOWEVER, IF THE DEPOSITARY CANNOT CORRECT THE ISSUE PROMPTLY, A CHEQUE WILL BE AUTOMATICALLY ISSUED AND MAILED TO THE ADDRESS ON RECORD. NO FEES WILL BE CHARGED.**

Please provide email address and phone number in the event that we need to contact you for corrective measures:

EMAIL ADDRESS: _____ **PHONE NUMBER:** _____

****Beneficiary Name(s) that appear(s) on the account at your financial institution – this MUST be the same name and address that your units are registered to**

**Beneficiary Address (Note: PO Boxes will not be accept	**City	**Province/State	**Postal Code/Zip Code
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

****Beneficiary Bank/Financial Institution**

**Bank Address	**City	**Province/State	**Postal Code/Zip Code
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

PLEASE ONLY COMPLETE THE APPLICABLE BOXES BELOW, AS PROVIDED BY YOUR FINANCIAL INSTITUTION. YOU ARE NOT REQUIRED TO COMPLETE ALL BOXES

**Bank Account Number	Transit/Routing Number	SWIFT Code	ABA (US)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

IBAN Number (Europe)	Sort Code (GBP)	BSB Number	BIC Number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Additional Notes and special routing instructions:

**** Mandatory fields**

must obtain your correct taxpayer identification number (TIN), which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid).
- Form 1099-DIV (dividends, including those from stocks or mutual funds).
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds).
- Form 1099-NEC (nonemployee compensation).
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers).
- Form 1099-S (proceeds from real estate transactions).
- Form 1099-K (merchant card and third-party network transactions).
- Form 1098 (home mortgage interest), 1098-E (student loan interest), and 1098-T (tuition).
- Form 1099-C (canceled debt).
- Form 1099-A (acquisition or abandonment of secured property).

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

Caution: If you don't return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See *What is backup withholding*, later.

By signing the filled-out form, you:

1. Certify that the TIN you are giving is correct (or you are waiting for a number to be issued);
2. Certify that you are not subject to backup withholding; or
3. Claim exemption from backup withholding if you are a U.S. exempt payee; and
4. Certify to your non-foreign status for purposes of withholding under chapter 3 or 4 of the Code (if applicable); and
5. Certify that FATCA code(s) entered on this form (if any) indicating that you are exempt from the FATCA reporting is correct. See *What Is FATCA Reporting*, later, for further information.

Note: If you are a U.S. person and a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien;
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States;
- An estate (other than a foreign estate); or
- A domestic trust (as defined in Regulations section 301.7701-7).

Establishing U.S. status for purposes of chapter 3 and chapter 4 withholding. Payments made to foreign persons, including certain distributions, allocations of income, or transfers of sales proceeds, may be subject to withholding under chapter 3 or chapter 4 of the Code (sections 1441–1474). Under those rules, if a Form W-9 or other certification of non-foreign status has not been received, a withholding agent, transferee, or partnership (payor) generally applies presumption rules that may require the payor to withhold applicable tax from the recipient, owner, transferor, or partner (payee). See Pub. 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*.

The following persons must provide Form W-9 to the payor for purposes of establishing its non-foreign status.

- In the case of a disregarded entity with a U.S. owner, the U.S. owner of the disregarded entity and not the disregarded entity.
- In the case of a grantor trust with a U.S. grantor or other U.S. owner, generally, the U.S. grantor or other U.S. owner of the grantor trust and not the grantor trust.
- In the case of a U.S. trust (other than a grantor trust), the U.S. trust and not the beneficiaries of the trust.

See Pub. 515 for more information on providing a Form W-9 or a certification of non-foreign status to avoid withholding.

Foreign person. If you are a foreign person or the U.S. branch of a foreign bank that has elected to be treated as a U.S. person (under Regulations section 1.1441-1(b)(2)(iv) or other applicable section for chapter 3 or 4 purposes), do not use Form W-9. Instead, use the appropriate Form W-8 or Form 8233 (see Pub. 515). If you are a qualified foreign pension fund under Regulations section 1.897(l)-1(d), or a partnership that is wholly owned by qualified foreign pension funds, that is treated as a non-foreign person for purposes of section 1445 withholding, do not use Form W-9. Instead, use Form W-8EXP (or other certification of non-foreign status).

Nonresident alien who becomes a resident alien. Generally, only a nonresident alien individual may use the terms of a tax treaty to reduce or eliminate U.S. tax on certain types of income. However, most tax treaties contain a provision known as a saving clause. Exceptions specified in the saving clause may permit an exemption from tax to continue for certain types of income even after the payee has otherwise become a U.S. resident alien for tax purposes.

If you are a U.S. resident alien who is relying on an exception contained in the saving clause of a tax treaty to claim an exemption from U.S. tax on certain types of income, you must attach a statement to Form W-9 that specifies the following five items.

1. The treaty country. Generally, this must be the same treaty under which you claimed exemption from tax as a nonresident alien.
2. The treaty article addressing the income.
3. The article number (or location) in the tax treaty that contains the saving clause and its exceptions.
4. The type and amount of income that qualifies for the exemption from tax.
5. Sufficient facts to justify the exemption from tax under the terms of the treaty article.

Example. Article 20 of the U.S.-China income tax treaty allows an exemption from tax for scholarship income received by a Chinese student temporarily present in the United States. Under U.S. law, this student will become a resident alien for tax purposes if their stay in the United States exceeds 5 calendar years. However, paragraph 2 of the first Protocol to the U.S.-China treaty (dated April 30, 1984) allows the provisions of Article 20 to continue to apply even after the Chinese student becomes a resident alien of the United States. A Chinese student who qualifies for this exception (under paragraph 2 of the first Protocol) and is relying on this exception to claim an exemption from tax on their scholarship or fellowship income would attach to Form W-9 a statement that includes the information described above to support that exemption.

If you are a nonresident alien or a foreign entity, give the requester the appropriate completed Form W-8 or Form 8233.

Backup Withholding

What is backup withholding? Persons making certain payments to you must under certain conditions withhold and pay to the IRS 24% of such payments. This is called "backup withholding." Payments that may be subject to backup withholding include, but are not limited to, interest, tax-exempt interest, dividends, broker and barter exchange transactions, rents, royalties, nonemployee pay, payments made in settlement of payment card and third-party network transactions, and certain payments from fishing boat operators. Real estate transactions are not subject to backup withholding.

You will not be subject to backup withholding on payments you receive if you give the requester your correct TIN, make the proper certifications, and report all your taxable interest and dividends on your tax return.

Payments you receive will be subject to backup withholding if:

1. You do not furnish your TIN to the requester;
2. You do not certify your TIN when required (see the instructions for Part II for details);
3. The IRS tells the requester that you furnished an incorrect TIN;
4. The IRS tells you that you are subject to backup withholding because you did not report all your interest and dividends on your tax return (for reportable interest and dividends only); or
5. You do not certify to the requester that you are not subject to backup withholding, as described in item 4 under "*By signing the filled-out form*" above (for reportable interest and dividend accounts opened after 1983 only).

Certain payees and payments are exempt from backup withholding. See *Exempt payee code*, later, and the separate Instructions for the Requester of Form W-9 for more information.

See also *Establishing U.S. status for purposes of chapter 3 and chapter 4 withholding*, earlier.

What Is FATCA Reporting?

The Foreign Account Tax Compliance Act (FATCA) requires a participating foreign financial institution to report all U.S. account holders that are specified U.S. persons. Certain payees are exempt from FATCA reporting. See *Exemption from FATCA reporting code*, later, and the Instructions for the Requester of Form W-9 for more information.

Updating Your Information

You must provide updated information to any person to whom you claimed to be an exempt payee if you are no longer an exempt payee and anticipate receiving reportable payments in the future from this person. For example, you may need to provide updated information if you are a C corporation that elects to be an S corporation, or if you are no longer tax exempt. In addition, you must furnish a new Form W-9 if the name or TIN changes for the account, for example, if the grantor of a grantor trust dies.

Penalties

Failure to furnish TIN. If you fail to furnish your correct TIN to a requester, you are subject to a penalty of \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.

Civil penalty for false information with respect to withholding. If you make a false statement with no reasonable basis that results in no backup withholding, you are subject to a \$500 penalty.

Criminal penalty for falsifying information. Willfully falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.

Misuse of TINs. If the requester discloses or uses TINs in violation of federal law, the requester may be subject to civil and criminal penalties.

Specific Instructions

Line 1

You must enter one of the following on this line; **do not** leave this line blank. The name should match the name on your tax return.

If this Form W-9 is for a joint account (other than an account maintained by a foreign financial institution (FFI)), list first, and then circle, the name of the person or entity whose number you entered in Part I of Form W-9. If you are providing Form W-9 to an FFI to document a joint account, each holder of the account that is a U.S. person must provide a Form W-9.

• **Individual.** Generally, enter the name shown on your tax return. If you have changed your last name without informing the Social Security Administration (SSA) of the name change, enter your first name, the last name as shown on your social security card, and your new last name.

Note for ITIN applicant: Enter your individual name as it was entered on your Form W-7 application, line 1a. This should also be the same as the name you entered on the Form 1040 you filed with your application.

• **Sole proprietor.** Enter your individual name as shown on your Form 1040 on line 1. Enter your business, trade, or "doing business as" (DBA) name on line 2.

• **Partnership, C corporation, S corporation, or LLC, other than a disregarded entity.** Enter the entity's name as shown on the entity's tax return on line 1 and any business, trade, or DBA name on line 2.

• **Other entities.** Enter your name as shown on required U.S. federal tax documents on line 1. This name should match the name shown on the charter or other legal document creating the entity. Enter any business, trade, or DBA name on line 2.

• **Disregarded entity.** In general, a business entity that has a single owner, including an LLC, and is not a corporation, is disregarded as an entity separate from its owner (a disregarded entity). See Regulations section 301.7701-2(c)(2). A disregarded entity should check the appropriate box for the tax classification of its owner. Enter the owner's name on line 1. The name of the owner entered on line 1 should never be a disregarded entity. The name on line 1 should be the name shown on the income tax return on which the income should be reported. For

example, if a foreign LLC that is treated as a disregarded entity for U.S. federal tax purposes has a single owner that is a U.S. person, the U.S. owner's name is required to be provided on line 1. If the direct owner of the entity is also a disregarded entity, enter the first owner that is not disregarded for federal tax purposes. Enter the disregarded entity's name on line 2. If the owner of the disregarded entity is a foreign person, the owner must complete an appropriate Form W-8 instead of a Form W-9. This is the case even if the foreign person has a U.S. TIN.

Line 2

If you have a business name, trade name, DBA name, or disregarded entity name, enter it on line 2.

Line 3a

Check the appropriate box on line 3a for the U.S. federal tax classification of the person whose name is entered on line 1. Check only one box on line 3a.

IF the entity/individual on line 1 is a(n) . . .	THEN check the box for . . .
• Corporation	Corporation.
• Individual or • Sole proprietorship	Individual/sole proprietor.
• LLC classified as a partnership for U.S. federal tax purposes or • LLC that has filed Form 8832 or 2553 electing to be taxed as a corporation	Limited liability company and enter the appropriate tax classification: P = Partnership, C = C corporation, or S = S corporation.
• Partnership	Partnership.
• Trust/estate	Trust/estate.

Line 3b

Check this box if you are a partnership (including an LLC classified as a partnership for U.S. federal tax purposes), trust, or estate that has any foreign partners, owners, or beneficiaries, and you are providing this form to a partnership, trust, or estate, in which you have an ownership interest. You must check the box on line 3b if you receive a Form W-8 (or documentary evidence) from any partner, owner, or beneficiary establishing foreign status or if you receive a Form W-9 from any partner, owner, or beneficiary that has checked the box on line 3b.

Note: A partnership that provides a Form W-9 and checks box 3b may be required to complete Schedules K-2 and K-3 (Form 1065). For more information, see the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

If you are required to complete line 3b but fail to do so, you may not receive the information necessary to file a correct information return with the IRS or furnish a correct payee statement to your partners or beneficiaries. See, for example, sections 6698, 6722, and 6724 for penalties that may apply.

Line 4 Exemptions

If you are exempt from backup withholding and/or FATCA reporting, enter in the appropriate space on line 4 any code(s) that may apply to you.

Exempt payee code.

- Generally, individuals (including sole proprietors) are not exempt from backup withholding.
- Except as provided below, corporations are exempt from backup withholding for certain payments, including interest and dividends.
- Corporations are not exempt from backup withholding for payments made in settlement of payment card or third-party network transactions.
- Corporations are not exempt from backup withholding with respect to attorneys' fees or gross proceeds paid to attorneys, and corporations that provide medical or health care services are not exempt with respect to payments reportable on Form 1099-MISC.

The following codes identify payees that are exempt from backup withholding. Enter the appropriate code in the space on line 4.

1—An organization exempt from tax under section 501(a), any IRA, or a custodial account under section 403(b)(7) if the account satisfies the requirements of section 401(f)(2).

- 2—The United States or any of its agencies or instrumentalities.
- 3—A state, the District of Columbia, a U.S. commonwealth or territory, or any of their political subdivisions or instrumentalities.
- 4—A foreign government or any of its political subdivisions, agencies, or instrumentalities.
- 5—A corporation.
- 6—A dealer in securities or commodities required to register in the United States, the District of Columbia, or a U.S. commonwealth or territory.
- 7—A futures commission merchant registered with the Commodity Futures Trading Commission.
- 8—A real estate investment trust.
- 9—An entity registered at all times during the tax year under the Investment Company Act of 1940.
- 10—A common trust fund operated by a bank under section 584(a).
- 11—A financial institution as defined under section 581.
- 12—A middleman known in the investment community as a nominee or custodian.
- 13—A trust exempt from tax under section 664 or described in section 4947.

The following chart shows types of payments that may be exempt from backup withholding. The chart applies to the exempt payees listed above, 1 through 13.

IF the payment is for . . .	THEN the payment is exempt for . . .
• Interest and dividend payments	All exempt payees except for 7.
• Broker transactions	Exempt payees 1 through 4 and 6 through 11 and all C corporations. S corporations must not enter an exempt payee code because they are exempt only for sales of noncovered securities acquired prior to 2012.
• Barter exchange transactions and patronage dividends	Exempt payees 1 through 4.
• Payments over \$600 required to be reported and direct sales over \$5,000 ¹	Generally, exempt payees 1 through 5. ²
• Payments made in settlement of payment card or third-party network transactions	Exempt payees 1 through 4.

¹ See Form 1099-MISC, Miscellaneous Information, and its instructions.

² However, the following payments made to a corporation and reportable on Form 1099-MISC are not exempt from backup withholding: medical and health care payments, attorneys' fees, gross proceeds paid to an attorney reportable under section 6045(f), and payments for services paid by a federal executive agency.

Exemption from FATCA reporting code. The following codes identify payees that are exempt from reporting under FATCA. These codes apply to persons submitting this form for accounts maintained outside of the United States by certain foreign financial institutions. Therefore, if you are only submitting this form for an account you hold in the United States, you may leave this field blank. Consult with the person requesting this form if you are uncertain if the financial institution is subject to these requirements. A requester may indicate that a code is not required by providing you with a Form W-9 with "Not Applicable" (or any similar indication) entered on the line for a FATCA exemption code.

- A—An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37).
- B—The United States or any of its agencies or instrumentalities.
- C—A state, the District of Columbia, a U.S. commonwealth or territory, or any of their political subdivisions or instrumentalities.
- D—A corporation the stock of which is regularly traded on one or more established securities markets, as described in Regulations section 1.1472-1(c)(1)(i).
- E—A corporation that is a member of the same expanded affiliated group as a corporation described in Regulations section 1.1472-1(c)(1)(i).

F—A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state.

G—A real estate investment trust.

H—A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940.

I—A common trust fund as defined in section 584(a).

J—A bank as defined in section 581.

K—A broker.

L—A trust exempt from tax under section 664 or described in section 4947(a)(1).

M—A tax-exempt trust under a section 403(b) plan or section 457(g) plan.

Note: You may wish to consult with the financial institution requesting this form to determine whether the FATCA code and/or exempt payee code should be completed.

Line 5

Enter your address (number, street, and apartment or suite number). This is where the requester of this Form W-9 will mail your information returns. If this address differs from the one the requester already has on file, enter "NEW" at the top. If a new address is provided, there is still a chance the old address will be used until the payor changes your address in their records.

Line 6

Enter your city, state, and ZIP code.

Part I. Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. If you are a resident alien and you do not have, and are not eligible to get, an SSN, your TIN is your IRS ITIN. Enter it in the entry space for the Social security number. If you do not have an ITIN, see *How to get a TIN* below.

If you are a sole proprietor and you have an EIN, you may enter either your SSN or EIN.

If you are a single-member LLC that is disregarded as an entity separate from its owner, enter the owner's SSN (or EIN, if the owner has one). If the LLC is classified as a corporation or partnership, enter the entity's EIN.

Note: See *What Name and Number To Give the Requester*, later, for further clarification of name and TIN combinations.

How to get a TIN. If you do not have a TIN, apply for one immediately. To apply for an SSN, get Form SS-5, Application for a Social Security Card, from your local SSA office or get this form online at www.SSA.gov. You may also get this form by calling 800-772-1213. Use Form W-7, Application for IRS Individual Taxpayer Identification Number, to apply for an ITIN, or Form SS-4, Application for Employer Identification Number, to apply for an EIN. You can apply for an EIN online by accessing the IRS website at www.irs.gov/EIN. Go to www.irs.gov/Forms to view, download, or print Form W-7 and/or Form SS-4. Or, you can go to www.irs.gov/OrderForms to place an order and have Form W-7 and/or Form SS-4 mailed to you within 15 business days.

If you are asked to complete Form W-9 but do not have a TIN, apply for a TIN and enter "Applied For" in the space for the TIN, sign and date the form, and give it to the requester. For interest and dividend payments, and certain payments made with respect to readily tradable instruments, you will generally have 60 days to get a TIN and give it to the requester before you are subject to backup withholding on payments. The 60-day rule does not apply to other types of payments. You will be subject to backup withholding on all such payments until you provide your TIN to the requester.

Note: Entering "Applied For" means that you have already applied for a TIN or that you intend to apply for one soon. See also *Establishing U.S. status for purposes of chapter 3 and chapter 4 withholding*, earlier, for when you may instead be subject to withholding under chapter 3 or 4 of the Code.

Caution: A disregarded U.S. entity that has a foreign owner must use the appropriate Form W-8.

Part II. Certification

To establish to the withholding agent that you are a U.S. person, or resident alien, sign Form W-9. You may be requested to sign by the withholding agent even if item 1, 4, or 5 below indicates otherwise.

For a joint account, only the person whose TIN is shown in Part I should sign (when required). In the case of a disregarded entity, the person identified on line 1 must sign. Exempt payees, see *Exempt payee code*, earlier.

Signature requirements. Complete the certification as indicated in items 1 through 5 below.

1. Interest, dividend, and barter exchange accounts opened before 1984 and broker accounts considered active during 1983. You must give your correct TIN, but you do not have to sign the certification.

2. Interest, dividend, broker, and barter exchange accounts opened after 1983 and broker accounts considered inactive during 1983. You must sign the certification or backup withholding will apply. If you are subject to backup withholding and you are merely providing your correct TIN to the requester, you must cross out item 2 in the certification before signing the form.

3. Real estate transactions. You must sign the certification. You may cross out item 2 of the certification.

4. Other payments. You must give your correct TIN, but you do not have to sign the certification unless you have been notified that you have previously given an incorrect TIN. "Other payments" include payments made in the course of the requester's trade or business for rents, royalties, goods (other than bills for merchandise), medical and health care services (including payments to corporations), payments to a nonemployee for services, payments made in settlement of payment card and third-party network transactions, payments to certain fishing boat crew members and fishermen, and gross proceeds paid to attorneys (including payments to corporations).

5. Mortgage interest paid by you, acquisition or abandonment of secured property, cancellation of debt, qualified tuition program payments (under section 529), ABLÉ accounts (under section 529A), IRA, Coverdell ESA, Archer MSA or HSA contributions or distributions, and pension distributions. You must give your correct TIN, but you do not have to sign the certification.

What Name and Number To Give the Requester

For this type of account:	Give name and SSN of:
1. Individual	The individual
2. Two or more individuals (joint account) other than an account maintained by an FFI	The actual owner of the account or, if combined funds, the first individual on the account ¹
3. Two or more U.S. persons (joint account maintained by an FFI)	Each holder of the account
4. Custodial account of a minor (Uniform Gift to Minors Act)	The minor ²
5. a. The usual revocable savings trust (grantor is also trustee)	The grantor-trustee ¹
b. So-called trust account that is not a legal or valid trust under state law	The actual owner ¹
6. Sole proprietorship or disregarded entity owned by an individual	The owner ³
7. Grantor trust filing under Optional Filing Method 1 (see Regulations section 1.671-4(b)(2)(i)(A))**	The grantor*

For this type of account:	Give name and EIN of:
8. Disregarded entity not owned by an individual	The owner
9. A valid trust, estate, or pension trust	Legal entity ⁴
10. Corporation or LLC electing corporate status on Form 8832 or Form 2553	The corporation
11. Association, club, religious, charitable, educational, or other tax-exempt organization	The organization
12. Partnership or multi-member LLC	The partnership
13. A broker or registered nominee	The broker or nominee
14. Account with the Department of Agriculture in the name of a public entity (such as a state or local government, school district, or prison) that receives agricultural program payments	The public entity
15. Grantor trust filing Form 1041 or under the Optional Filing Method 2, requiring Form 1099 (see Regulations section 1.671-4(b)(2)(i)(B))**	The trust

¹ List first and circle the name of the person whose number you furnish. If only one person on a joint account has an SSN, that person's number must be furnished.

² Circle the minor's name and furnish the minor's SSN.

³ You must show your individual name on line 1, and enter your business or DBA name, if any, on line 2. You may use either your SSN or EIN (if you have one), but the IRS encourages you to use your SSN.

⁴ List first and circle the name of the trust, estate, or pension trust. (Do not furnish the TIN of the personal representative or trustee unless the legal entity itself is not designated in the account title.)

* **Note:** The grantor must also provide a Form W-9 to the trustee of the trust.

** For more information on optional filing methods for grantor trusts, see the Instructions for Form 1041.

Note: If no name is circled when more than one name is listed, the number will be considered to be that of the first name listed.

Secure Your Tax Records From Identity Theft

Identity theft occurs when someone uses your personal information, such as your name, SSN, or other identifying information, without your permission to commit fraud or other crimes. An identity thief may use your SSN to get a job or may file a tax return using your SSN to receive a refund.

To reduce your risk:

- Protect your SSN,
- Ensure your employer is protecting your SSN, and
- Be careful when choosing a tax return preparer.

If your tax records are affected by identity theft and you receive a notice from the IRS, respond right away to the name and phone number printed on the IRS notice or letter.

If your tax records are not currently affected by identity theft but you think you are at risk due to a lost or stolen purse or wallet, questionable credit card activity, or a questionable credit report, contact the IRS Identity Theft Hotline at 800-908-4490 or submit Form 14039.

For more information, see Pub. 5027, Identity Theft Information for Taxpayers.

Victims of identity theft who are experiencing economic harm or a systemic problem, or are seeking help in resolving tax problems that have not been resolved through normal channels, may be eligible for Taxpayer Advocate Service (TAS) assistance. You can reach TAS by calling the TAS toll-free case intake line at 877-777-4778 or TTY/TDD 800-829-4059.

Protect yourself from suspicious emails or phishing schemes.

Phishing is the creation and use of email and websites designed to mimic legitimate business emails and websites. The most common act is sending an email to a user falsely claiming to be an established legitimate enterprise in an attempt to scam the user into surrendering private information that will be used for identity theft.

The IRS does not initiate contacts with taxpayers via emails. Also, the IRS does not request personal detailed information through email or ask taxpayers for the PIN numbers, passwords, or similar secret access information for their credit card, bank, or other financial accounts.

If you receive an unsolicited email claiming to be from the IRS, forward this message to phishing@irs.gov. You may also report misuse of the IRS name, logo, or other IRS property to the Treasury Inspector General for Tax Administration (TIGTA) at 800-366-4484. You can forward suspicious emails to the Federal Trade Commission at spam@uce.gov or report them at www.ftc.gov/complaint. You can contact the FTC at www.ftc.gov/idtheft or 877-IDTHEFT (877-438-4338). If you have been the victim of identity theft, see www.IdentityTheft.gov and Pub. 5027.

Go to www.irs.gov/IdentityTheft to learn more about identity theft and how to reduce your risk.

Privacy Act Notice

Section 6109 of the Internal Revenue Code requires you to provide your correct TIN to persons (including federal agencies) who are required to file information returns with the IRS to report interest, dividends, or certain other income paid to you; mortgage interest you paid; the acquisition or abandonment of secured property; the cancellation of debt; or contributions you made to an IRA, Archer MSA, or HSA. The person collecting this form uses the information on the form to file information returns with the IRS, reporting the above information. Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their laws. The information may also be disclosed to other countries under a treaty, to federal and state agencies to enforce civil and criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism. You must provide your TIN whether or not you are required to file a tax return. Under section 3406, payors must generally withhold a percentage of taxable interest, dividends, and certain other payments to a payee who does not give a TIN to the payor. Certain penalties may also apply for providing false or fraudulent information.

INSTRUCTIONS

1. Deposit

To receive the Consideration following the completion of the Arrangement, Registered Unitholders must deposit with the Depository (at one of the addresses specified on the last page hereof) a properly completed and duly executed copy of this Letter of Transmittal and certificate(s) and/or DRS Advice(s) representing the Registered Unitholders' Units, together with all other documents required by the Depository.

Registered Unitholders should read the Circular before completing this Letter of Transmittal.

Do not send certificate(s) and/or DRS Advice(s) or this Letter of Transmittal to the REIT, Choice, KingSett or the Purchaser. Deposit to an address other than to the specified address set forth herein does not constitute deposit for any purpose hereunder. If Units are forwarded separately in multiple deposits with the Depository, a properly completed and duly executed Letter of Transmittal must accompany each such deposit. Manually or electronically signed copies of the Letter of Transmittal will be accepted by the Depository.

Registered Unitholders are encouraged to complete and execute this Letter of Transmittal and deposit it with the Depository (together with all other documents required by the Depository) as promptly as possible.

If the DRS Advice(s) representing the Unit Consideration and the cheque(s) or wire, as applicable, representing the Cash Consideration (and any declared but unpaid REIT distributions or any Choice distributions, if applicable), are to be registered, mailed or delivered, as applicable, in the name of a person other than the person(s) signing this Letter of Transmittal or at an address other than that which appears on the securities register maintained by the transfer agent of the Units as of immediately prior to the Effective Time, the appropriate boxes on this Letter of Transmittal should be completed.

2. Use of Letter of Transmittal

- (a) This Letter of Transmittal properly completed and signed (manually or electronically) as required by the instructions set forth below, together with accompanying certificate(s) and/or DRS Advice(s) representing the Units and all other documents required by the Depository must be received by the Depository at any of its offices specified on the back page of this document.
- (b) The method used to deposit this Letter of Transmittal and any accompanying certificate(s) and/or DRS Advice(s) representing Units and all other required documents is at the option and risk of the person depositing the same, and deposit will be deemed effective only when such documents are actually received by the Depository. It is recommended that the necessary documentation be hand delivered to the Depository, at any of their offices specified on the back page of this document, and a receipt obtained. However, if such documents are mailed, it is recommended that registered mail be used and that proper insurance be obtained. **Unitholders whose Units are registered in the name of an Intermediary should not use this Letter of Transmittal but rather should contact that Intermediary for instructions and assistance in depositing their Units.**

3. Signatures

This Letter of Transmittal must be completed and signed by the registered holder(s) of Units or by such Registered Unitholder's duly authorized representative (in accordance with Instruction 5 below).

- (a) If this Letter of Transmittal is signed by the registered holder(s) of the Units represented by the certificate(s) and/or DRS Advice(s) deposited herewith, such signature(s) on this Letter of Transmittal must correspond with the name(s) as shown on the securities register maintained by the transfer agent of the Units or as written on the face of the accompanying certificate(s) and/or DRS Advice(s) representing Units without any change whatsoever, and the certificate(s) and/or DRS Advice(s) need not be endorsed. If such deposited certificate(s) and/or DRS Advice(s) representing Units are owned of record by two or more joint owners, all such owners must sign this Letter of Transmittal.
- (b) If this Letter of Transmittal is signed by a person other than the registered holder(s) of the Units as shown on the registers of the REIT or if a cheque representing the Cash Consideration (and any declared but unpaid REIT distributions or any Choice distributions, if applicable) and/or DRS Advice(s) representing the Unit

Consideration, as applicable, is to be issued to a person other than the registered holder(s) as shown on the registers of the REIT:

- (i) any deposited physical certificate(s) representing Units must be endorsed or be accompanied by an appropriate transfer power of attorney and properly completed by the registered holder(s);
 - (ii) the signature(s) on such endorsement or power of attorney must correspond exactly to the name(s) of the registered holder(s) as registered or as appearing on the certificate(s) and/or DRS Advice(s) representing the Deposited Units and must be guaranteed as noted in Instruction 4 “Guarantee of Signatures” below; and
 - (iii) in the event that any transfer tax or other taxes become payable by the transferee or assignee by reason of the transfer of the deposited certificate(s) and/or DRS Advice(s) representing the Deposited Units, the transferee or assignee must pay all such taxes to the Depository or must establish to the satisfaction of the Depository that such taxes have been timely paid in full.
- (c) If any of the Deposited Units are registered in different names on several certificates or DRS Advices, it will be necessary to complete, sign and submit as many separate Letters of Transmittal as there are different registrations of such Deposited Units.

4. Guarantee of Signatures

If this Letter of Transmittal is executed by a person other than the registered holder(s) of the Units, or if the cheque(s) representing the Cash Consideration (and any declared but unpaid REIT distributions or any Choice distributions, if applicable) and/or DRS Advice(s) representing the Unit Consideration are to be issued to a person other than the registered holder(s), such signature must be guaranteed by an Eligible Institution (as defined below), or in some other manner satisfactory to the Depository.

An “**Eligible Institution**” means a Canadian schedule 1 chartered bank, a major trust company in Canada, a commercial bank or trust company in the United States, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP) (members of these programs are usually members of a recognized stock exchange in Canada and the United States, members of the Canadian Investment Regulatory Organization, members of the National Association of Securities Dealers or banks and trust companies in the United States).

5. Fiduciaries, Representatives and Authorizations

If this Letter of Transmittal or any certificate, DRS Advice or unit transfer power(s) of attorney is signed by a person acting in a representative capacity, such as (a) an executor, administrator, trustee or guardian, or (b) on behalf of a corporation, partnership, or association, then in each case such signature must be guaranteed by an Eligible Institution, or in some other manner satisfactory to the Depository (except that no guarantee is required if the signature is that of an Eligible Institution). Either the Purchaser or the Depository, in each of their discretion, may require additional evidence of authority or additional documentation.

6. Miscellaneous

- (a) If the space on this Letter of Transmittal is insufficient to list all certificate(s) and/or DRS Advice(s) for the Deposited Units, additional certificate numbers and/or DRS Advice account numbers and the number of Units represented thereby may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) All deposits made under this Letter of Transmittal are irrevocable and may not be withdrawn.
- (c) If Units are registered in different forms (e.g. “John Doe” and “J. Doe”), a separate Letter of Transmittal should be signed for each different registration.
- (d) No alternative, conditional or contingent deposits will be accepted. All depositing holders of Units by execution of this Letter of Transmittal (or a copy thereof) waive any right to receive any notice of deposit with the Depository by the Depository.

- (e) This Letter of Transmittal and any agreement resulting from this Letter of Transmittal is to be interpreted and enforced in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.
- (f) The holder of the Units covered by this Letter of Transmittal hereby unconditionally and irrevocably attorns to the exclusive jurisdiction of the courts of the Province of Ontario and the courts of appeal therefrom.
- (g) Additional copies of the Letter of Transmittal may be obtained on request and without charge from the Depositary at its offices at one of the addresses listed on the back page of this document. A copy of this Letter of Transmittal is also available on the REIT's website and on SEDAR+ at www.sedarplus.ca under the REIT's issuer profile.
- (h) The REIT, the Purchaser and Choice, in their absolute discretion, reserve the right to instruct the Depositary to waive or not to waive any and all defects or irregularities contained in any Letter of Transmittal or other document and any such waiver or non-waiver will be binding upon the affected Unitholders. The granting of a waiver to one or more Unitholders does not constitute a waiver to any other Unitholders. The REIT, the Purchaser and Choice reserve the right to demand strict compliance with the terms of the Letter of Transmittal and the Arrangement. The undersigned agrees that any determination made by the REIT, the Purchaser and Choice as to validity, form and eligibility and acceptance of Deposited Units will be final and binding.

7. Lost Certificates

This section does not apply to DRS Advice(s). In the event any certificate which immediately prior to the Effective Time represented any outstanding Units that were acquired by the Purchaser pursuant to Section 3.1 of the Plan of Arrangement has been lost, stolen or destroyed, upon the making of an affidavit of that fact by the former holder of such Units, the Depositary will, in exchange for such lost, stolen or destroyed certificate, deliver to such former holder of Units, or make available for pick up at its offices, the Consideration such former holder is entitled to receive in respect of such Units pursuant to Section 3.1 of the Plan of Arrangement, together with any declared but unpaid distributions by the REIT with a record date prior to the Effective Date and distributions which such holder is entitled to receive pursuant to the Plan of Arrangement on the Choice Units comprising such Consideration, less, in each case, any amounts withheld pursuant to Section 5.9 of the Plan of Arrangement. When authorizing such delivery in relation to any lost, stolen or destroyed certificate, the former holder of such Units shall, as a condition precedent to the delivery of the Consideration, give a bond satisfactory to the Purchaser, Choice and the Depositary (each acting reasonably) in such sum as the Purchaser and Choice may direct, or otherwise indemnify the Purchaser, Choice and the Depositary against any claim that may be made against any of them with respect to the certificate alleged to have been lost, stolen or destroyed.

8. Return of Certificates

If the Arrangement is not completed or does not proceed for any reason, any certificate(s) and/or DRS Advice(s) representing Deposited Units and any other relevant documents received by the Depositary will be returned to the undersigned forthwith in accordance with the delivery instructions provided by the undersigned in Box A or Box B, or failing such address being specified, to the undersigned at the last address of the undersigned as it appears on the securities register maintained by the transfer agent of the Units.

9. Currency and No Interest

Cash payments representing Cash Consideration (and any declared but unpaid REIT distributions or any Choice distributions, if applicable) will be denominated and paid in Canadian dollars.

Under no circumstances will interest on the Cash Consideration and/or Unit Consideration be paid or delivered by the Purchaser, Choice, the REIT, or the Depositary by reason of any delay in paying the Cash Consideration and/or Unit Consideration or otherwise.

10. Time Limitation

Time is of the essence to submit your Letter of Transmittal. Subject to any applicable laws relating to unclaimed property, any certificate or DRS Advice formerly representing Units that is not deposited with all other documents as required by the Plan of Arrangement, or any payment made by way of cheque by the Depositary pursuant to the Plan of Arrangement that has been returned to the Depositary or that otherwise remains unclaimed on or before 5:00 p.m. (Toronto time) on the sixth (6th) anniversary of the Effective Date shall cease to represent a claim by or interest of any

kind or nature whatsoever, whether as a securityholder or otherwise and whether against or in the REIT, the Purchaser, Choice, the Depository or any other person. On such date, the Consideration that such former Unitholder would otherwise have been entitled to receive, together with any distributions such holder would otherwise have been entitled to receive pursuant to the Plan of Arrangement, shall be deemed to have been surrendered to the Purchaser for no consideration.

No distributions declared or made after the Effective Time with respect to the Choice Units with a record date after the Effective Date shall be delivered to the holder of any unsurrendered certificate or DRS Advice that, immediately prior to the Effective Time, represented outstanding Units that were transferred to the Purchaser pursuant to Section 3.1 of the Plan of Arrangement, unless and until the holder of such certificate or DRS Advice shall have surrendered such certificate or DRS Advice in accordance with Section 5.4(1) of the Plan of Arrangement. Subject to applicable Law, at the time of such surrender, there shall, in addition to the delivery of a DRS Advice representing the Choice Units to which such holder is thereby entitled, be delivered to such holder, without interest, the amount of distributions with a record date after the Effective Date theretofore paid with respect to such Choice Units.

11. Important United States Tax Information

To prevent United States federal backup withholding on any payment made to a Registered Unitholder (or person acting on behalf of a Registered Unitholder) with respect to Units pursuant to the Arrangement, you are required, if you are a U.S. Person for Tax Purposes (as defined below), to notify us of your current U.S. taxpayer identification number (“**TIN**”) (or the TIN of the person on whose behalf you are acting) and certify, under penalties of perjury, that: (1) such TIN is correct; (2) you are not subject to backup withholding; and (3) you are a U.S. Person for Tax Purposes, by properly completing, executing and returning the Form W-9 (which is enclosed with this Letter of Transmittal) as described more fully below. The TIN is generally the U.S. Social Security number or the U.S. federal employer identification number of the U.S. Person for Tax Purposes. The U.S. Person for Tax Purposes is required to furnish the TIN of the registered holder of the Units. The instructions beginning on page 4 of the Form W-9 explain the proper certification to use if the Units are registered in more than one name or are not registered in the name of the actual owner. The U.S. Person for Tax Purposes may write “Applied For” on the Form W-9 if the tendering person has not been issued a TIN and has applied for a TIN or intends to apply for a TIN in the near future. If the U.S. Person for Tax Purposes writes “Applied For” on the TIN line of the Form W-9 and does not provide a TIN by the time of payment, such person may be subject to backup withholding on a portion of such payments. If you are a Registered Unitholder that is not a U.S. Person for Tax Purposes, you may be subject to backup withholding, as described in greater detail below, on payments received pursuant to the Arrangement unless you furnish the appropriate, properly completed and executed Internal Revenue Service (“IRS”) Form W-8, which may be obtained at the IRS website (www.irs.gov).

Backup withholding is not an additional tax. Amounts withheld are creditable against the Registered Unitholder’s regular U.S. federal income tax liability, if any, and any amount over-withheld generally will be refundable to the Registered Unitholder, in each case, if the Registered Unitholder properly files a U.S. federal income tax return in a timely manner.

You are a “**U.S. Person for Tax Purposes**” if you are, for U.S. federal income tax purposes: (a) a citizen or a resident of the United States (including a U.S. resident alien); (b) a partnership, corporation, company, or association created or organized in the United States or under the laws of the United States (or any state thereof, including the District of Columbia); (c) an estate whose income is subject to U.S. federal income tax regardless of its source; or (d) a trust if: (i) a U.S. court can exercise primary supervision over the trust’s administration and one or more U.S. persons are authorized to control all substantial decisions of the trust; or (ii) it has a valid election in effect under the applicable U.S. Treasury regulations to be treated as a U.S. person.

Certain U.S. Persons for Tax Purposes (including certain corporations) are exempt from backup withholding and reporting requirements. Such exempt holders should indicate their exempt status by entering in the correct “Exempt payee code” on line 4 in IRS Form W-9. See the instructions on page 3 of the Form W-9 for additional instructions. Each Registered Unitholder is urged to consult his or her own tax advisor to determine whether, in connection with the Arrangement, such holder is exempt from backup withholding and information reporting.

Failure to provide the required information on the Form W-9 or to provide a Form W-8, as applicable, may subject the Registered Unitholder to penalties imposed by the IRS and backup withholding of all or a portion of any payment received pursuant to the Arrangement. Serious penalties may be imposed for providing false information which, if willfully done, may result in fines and/or imprisonment.

Taxes withheld from the consideration paid pursuant to the Arrangement will be treated for all purposes as having been paid to the persons with respect to whom such amounts were withheld.

ANY REGISTERED UNITHOLDER WHO IS A U.S. PERSON FOR TAX PURPOSES AND WHO FAILS TO PROPERLY COMPLETE AND RETURN THE ENCLOSED FORM W-9, AND ANY REGISTERED UNITHOLDER WHO IS NOT A U.S. PERSON FOR TAX PURPOSES AND WHO FAILS TO PROPERLY COMPLETE AND RETURN THE APPROPRIATE FORM W-8, MAY BE SUBJECT TO BACKUP WITHHOLDING AT THE APPLICABLE STATUTORY RATE (CURRENTLY 24%) WITH RESPECT TO ALL OR A PORTION OF PAYMENTS MADE TO SUCH REGISTERED UNITHOLDER PURSUANT TO THE ARRANGEMENT AND MAY BE SUBJECT TO PENALTIES.

12. Jurisdiction of Residence

Each Unitholder depositing Units to the Depository must represent as to whether or not the beneficial owner(s) of the Deposited Units is a resident of Canada for purposes of the Tax Act by completing Box C. FAILURE TO PROVIDE THIS INFORMATION MAY RESULT IN TAXES BEING WITHHELD ON THE CONSIDERATION AT THE HIGHEST RATE AS WITHOUT SUCH REPRESENTATION, IT WILL BE PRESUMED THAT THE BENEFICIAL OWNER OF THE UNITS IS NOT A RESIDENT OF CANADA OR THE UNITED STATES.

13. Direct Registration System

The Choice Units will be issued in book-entry form and held electronically through the Direct Registration System, or “DRS”. DRS is a system that allows you to hold the Choice Units that you receive in “book-entry” form without having a physical unit certificate issued as evidence of ownership. Instead, your Choice Units will be held in your name and registered electronically in Choice’s records, which will be maintained by its transfer agent. The Direct Registration System eliminates the need for unitholders to safeguard and store certificates, it avoids the significant cost of a surety bond for the replacement of, and the effort involved in replacing, physical certificate(s) that might be lost, stolen or destroyed and it permits/enables electronic unit transactions.

If you receive Choice Units, you will receive a DRS Advice(s) reflecting the number of book-entry Choice Units you received pursuant to the Plan of Arrangement.

14. Payment Entitlement Pickup Location

Pick-up instructions must be selected in Box A. Entitlements may be picked up at the office of the Depository in Toronto, located at:

Computershare Investor Services Inc.
320 Bay Street, 14th Floor
Toronto, ON M5H 4A6

15. Privacy Notice

The Depository is committed to protecting your personal information. In the course of providing services to you and our corporate clients, we receive non-public personal information about you from transactions we perform for you, forms you send us, other communications we have with you or your representatives, etc. This information could include your name, contact details (such as residential address, correspondence address, email address), social insurance number, survey responses, securities holdings and other financial information. We use this to administer your account, to better serve you and our clients’ needs and for other lawful purposes relating to our services. The Depository may transfer personal information to other companies in or outside of Canada that provide data processing and storage or other support in order to facilitate the services it provides. Where we share your personal information with other companies to provide services to you, we ensure they have adequate safeguards to protect your personal information. We also ensure the protection of rights of data subjects under the General Data Protection Regulation, where applicable. We have prepared a Privacy Code to tell you more about our information practices, how your privacy is protected and how to contact our Chief Privacy Officer. It is available at our website, www.computershare.com, or by writing to us at 320 Bay Street, 14th Floor, Toronto, Ontario, M5H 4A6. The Depository will use the information you are providing in order to process your request and will treat your signature(s) as your consent to us so doing.

The Depository is:

COMPUTERSHARE INVESTOR SERVICES INC.

By Hand or by Courier

320 Bay Street, 14th Floor
Toronto, Ontario
M5H 4A6

By Mail

P.O. Box 7021
31 Adelaide St E
Toronto, ON M5C 3H2
Attention: Corporate Actions

For Enquiries Only

Toll Free: 1-800-564-6253
International: 1-514-982-7555
E-Mail: corporateactions@computershare.com