First Capital REIT Announces November 2026 Distribution

Toronto, Ontario (November 2, 2026) – First Capital REIT ("First Capital") (TSX: FCR.UN) announced today that it will make a cash distribution of $0.076 per REIT unit for the month of November, representing $0.912 per REIT unit on an annualized basis. The distribution will be paid on December 15, 2026, to unitholders of record as at November 30, 2026.

About First Capital REIT (TSX: FCR.UN)

First Capital owns and operates, acquires, and develops open-air grocery-anchored shopping centres in neighbourhoods with the strongest demographics in Canada.

Forward-Looking Information

Certain statements contained in this press release constitute forward-looking statements and information within the meaning of applicable securities laws. Forward-looking information may relate to the future outlook of First Capital and anticipated events or results and may include statements regarding the distribution described in this press release, and statements regarding the plans, objectives and intentions of First Capital. In some cases, forward-looking information can be identified by terms such as "may", "might", "will", "could", "should", "would", "occur", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue", "likely", "schedule", "foresee", "goal", "seek", "strive", "aspire", "pledge", "aim", or the negative thereof or other similar expressions concerning matters that are not historical facts. These forward-looking statements have been based on factors and assumptions about future events and financial trends, including those connected to the matters described in this press release. Forward-looking statements necessarily involve known and unknown risks and uncertainties, many of which are beyond the control of First Capital, that could cause actual results or events to differ materially from current expectations, including, but not limited to, those risks and uncertainties discussed under "Risks and Uncertainties" in First Capital's management's discussion and analysis for the year ended December 31, 2025 and for the three and nine months ended September 30, 2026, and under "Cautionary Notice Regarding Forward-Looking Statements" and "Risk Factors" in First Capital's current annual information form, each as filed on SEDAR+ at www.sedarplus.ca. The forward-looking statements made in this press release relate only to events or information as of the date on which the statements are made in this press release. Except as required by law, First Capital does not undertake any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events. These forward-looking statements are made as of the date of this press release.

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